MAY SHAFT IS

Now Known to Exist in Merger Lines.

NUAL REPORT ISSUED

Fifteen Thousand Dolby Worth of Ore Marketed Last Year.

wiging company has been inas which is set forth that at the holders' meeting held on 1913, the following board of vis selected. H. C. Brougher, R. P. Stenson, J. J. Mc-Henry Anderson, W. J. Douglass I I Erickson. At this meeting et 617,597 shares of stock repre-

elary's report follows; , submit the following report mepts and disbursements of the pards for the year ending De-

with banks Dec. 31. s and salaries.

number of tons of ore shipped the rest, 694; gross value per ton, making total gross value, \$30.-cot of transportation and treat-er ter. \$7.862, making a total of

a sweepment work done during the said to the total development work in the mine, consisting of raises, a measure (omitting the measure of the stopes) are in the following in lineal feet:

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double compariment shaft sunk is minused section of the property. We let from the present working is minused round and to prospect voine, sends in the present workings, said and at a greater depth. Also in the productive vein now being by the Tonopah Merger, which the your ground 350 feet east ascept Merger shaft. The manner interstands this vein is look-implicatly well coming cast. The started during the month of the latter of the said started during the month of the said said as fest as possible. e compartment shaft sunk

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ANOTHER GAS WELL DEALS AT MASON GOING TO DEPTH FOR UTAH-WYOMING

searching for Ores Second Well Will Be Brought Blue Jay Property Joins the in as Soon as Casing Arrives.

> Many Salt Lake investors who have pinned their falth to the Utah-Wyoming Consolidated Oil properties of Wyoming will be glad to learn that another gas well, the second, is being brought in on their large estate, this important result being confirmed on Tuesday by A. J Scott, who is in charge of the drilling

The second well is along the same anticlinal sone as the first, only approximately 1000 feet distant, and drilling was stopped at a depth of 1575 feet was stopped at a depth of i575 feet until the casing for the well could be xeceived which is now ordered. The second well is expected to show identical results with No. 1, the capacity of which was 7,000,000 cubic feet, and with an initial rock pressure of 575 pounds. An idea can be had of the utility of this gas by the fact that well No. 1 has as many heat units as fifty cars of coal of thirty tons capacity each, or the well daily can afford as many heat units as 1500 tons of coal. day from T. L. Walden, a well-known operator of the camp. Mr. Walden is as

as many heat units as fifty cars of coal of thirty tons capacity each, or the well daily can afford as many heat units as 1500 tons of coal.

The company is utilizing this gas in a limited way at the present time, a two-inch pipe line reaching from the well to the town of Byron where the gas is used for lighting and fuel purposes. Byron therefore, has nothing to fear from coal famines nor is the smoke nuisance a municipal problem there.

The results of this company during recent weeks have attracted considerable attention from oil and gas interests all over the country, and among recent prominent visitors were John McFadven and R. E. Badger of the Ohlo Oil company, one of the largest concerns in the cast. Everything points to a widening use for the product of the Utah-Wyoming Consolidated wells, and the Utahas who have held on during the history of the organization stand to reap generous rewards for their patience and energetic operation. Dr. Fred J. Pack, of the University of Utah, was the locator of the ground and he is president of the company.

TONOPAH OUTPUT IS

SHOWING AN ...

The estimated value of the ores produced last week by the various companies of Tonopah is given by the Tonomos of Tonopah is given by the Tonomos of Tonopah is given by the Tonomos of Tonopah is shipments of 10,926 shipments of 10,926 lue of \$225,095. previous showed shipments of 16.926 tons, of an estimated value of \$225,095. The production last week in tous and by companies was as follows. Tonopah Mining, 3500. Beimont. 3585; Moniana-Tonopah. 1005; Tonopah Extension. 1055; West End. 1060; MacNamara, 350; Jim Butler, 450; Merger, 165; North Star, 46; Midway, 45.

OHIO COPPER HOLDS WEAK UPON EXCHANGE

The weakness of the Ohio Copper stock, which is a reflection of a like condition in the east, is a feature locally, and on Tuesday the stock sold down to as low as 73 cents a share. Prince Consolidated stock was in good demand resterday, selling off a few cents towards the close over the high of the day. The sales for the day totaled 24,300 shares of stock, the market value of which was \$1534.50.

The following were the closing trans-

	Bid.	Asked
Alta Consolidated 8 Bing Cent-Stand 1 Thompson-Quincy Columbus Ex 1 Utah Mine 0 Opex Ely Witch 1 Dragon Con Ohlo-Kentucky	.40 .08 .24 .04 .20 .08 .063 .17	\$.44 .08; .30 .05 .35 .35 .07 .20 .20

Stand 08 08 08 08 08 08 08 08 08 08 09 18 Bing Amal Blk Jack ... Con Mer . Crown Pt. Daly Daly-Jdge E Prince

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.013 2.978

King William 1000 at 42c; 2000 at 5c. Ohio Copper, 300 at 75. Prince Con. 100 at 84c. Shares sold, 3400. Selling value, \$156.50.

.001

MASON VALLEY ORE

The Mason News gives the following ore tonnage received at the Mason Valley smelter during the week ending Jan-

Nevadas in San Francisco, James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire yesterday after-

Tre Coal	noon:	-
True Coul 2 071 3 10 2 05 1 3 10	Bid.	Anked.
Kng Con .75 1.00 .75 1.00	Goldfield district-	
The Let 012 012	Atlanta \$.16	5 .17
Linear Const. Disk. Disk. Disk.	Booth	.03
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an Con14 .16 .141 .164	Lone Star 03	
er Cop 94 .99 .04 .10	Merger Mines	. 29
foscow50 .50	Ore	.68
	Silver Pick Con	.06
PORENCON SALES.	Manhattan district-	
Black Jack, 500 at 12c.	Big Four	.83
Crown Point, 1000 at 3;c	Dexter Union	.04
Elmerald, 1000 at 2c	Gold Wedge10	
Lean Pleaseon, 1000 at 51.2.5.	Manhattan Con	
King William 500 at 4c	Manhattan Dexter03	
May Day, 1000 at 71kc.	White Caps	.10
Petron Consolidated, 500 M. S.C.	Comstock district-	
Silver King Coalition, 100 at \$5.	Consolidated Virginia 12	.13
Shares sold. 4600.	Plantidance	
Selling value, \$2017.50.	Hale and Norcross ,06	.07
OPEN BOARD.	Meylean	79
Cedar-Talisman, 1000 at 1ic.	Onlete	.30
Eastern Prince, 5000 at 15c.	Carriera AV1	
Prince Consolidated, 500 at \$7c; 500	Sterra Nevada	.17
1 \$80.	Union	.16
Shares fold, 10,000.	Toponale district-	
Selling value, \$1010	Relmont	
AFTERNOON SALES	I Charle Box	-10
	Geney Queen	.04
Cedar-Tallsman, 500 at 11c.	True Thethar the	
King William, 2000 at 42c.	Tononah Merger	
May Duy, 1600 at 17ac. Oblo Copper, 100 at 75c: 100 at 74c, 200	Midway	
Only Cobber, 100 at 100, 100 at 140, 100	Monarch Pittaburg Ex	
f TSc. Prince Con. 200 at STc: 200 at \$6c;		1.80
	MacNamaca	10000000
on at Sic.		
Shares sold, 5390, Selling value, \$1370,30.	Rescue Eula	12
Seiting Value, 440 PDA DE	Tonopali Extension	ð
OPEN BOARD.	West End 1.37	* Contracts
King William, 1000 at 42c; 2000 at 3c.	CALLON STREET, CALLONS	1
Obla Copper 200 at 15	Pitteburg Silver Peak 60	1.40
Prince Con., 100 at sac.		
Shares Rold, 3490.	Round Mountain 35	
Selling value, \$456.50.		

Are You One ==of Our 325 Stockholders===

TO WHOM PAYING

AROUSE INTEREST

Gunn-Thompson List of

Copper Groups.

Eastern Capital Is Coming

to District to Reclaim

Desert Empire.

Interest connected with the Mason or Yerington section of Nevada than the

production of hig copper ore tonnages

for the custom smelter located at the

front doors of the mines, is made plain

by a statement to The Tribune Thurs-

well known in Utah as in Nevada and

he is a guest at the Semioh, where he

will be quartered for some time. During the past few weeks there have been several important deals put through for mining properties, one of the most in-

Adjoins New Yerington.

Deserts Will Blossom.

UTAHNS

INTERESTED

9%

Co-operation has enabled us to conduct this enterprise to the best interest of each investor. All re-ceive their proportion of the com-



HOME BUILDERS CO. 323 MAIN ST.

SALT LAKE CITY, UTAH.

PRINCE DEAL WILL FOLLOW SCHEDULE

for mining properties, one of the most interesting from a Utah standpoint being
the deal whereby the Gunn-Thompson
company acquired the Blue Jay mine.
The Blue Jay is one of the oldest copper propositions in the state of Nevada,
one which has been sounded by drills to
depth and which the Gunn-Thompson
interests will proceed to prove up now
by shaft work and underground explorations. Should the Blue Jay prove up
as anticipated, it will prove a very valuaable addition to this company and it will
bring another producer of copper ores to
the front for their smelling plant. Knox Interests Not Talking About Their Intentions Ahead of Time.

Charles E. Knox, president of the Montana-Tonopah company and a director of the Prince Consolidated company, arrived in the city Tuesday mornpany, arrived in the city Tuesday morning for the purpose of holding a series of conferences with the Knight interests in relation to a number of Nevada mining propositions in which they are jointly interested. Among these propositions is the Aurora Consolidated company where the owners are pushing ahead deep development operations, proving draining facilities and outlining plans for a 500-ton concentration plant which will This deal should interest Utahns, be-ause adjoining it is the New Yering-This deal should interest Utanns, because adjoining it is the New Yerington Copper possessions, a Utah organization. The New Yerington, says Mr. Walden, has one of the best equipped properties of the district, and it is bringing to view at depth ore results in keeping with the splendid surface showings so long known to lie exposed awaiting development.

Another deal of recent date was that by which strong interests acquired the McConnell property, which formerly was owned by Sait Lake people. The new owners are developing this group with modern equipment and daily shipments of copper ore to the smeller are being age facilities and outlining plans for a a00-ton concentrating plant which will be installed as quickly as all the mechanical details are arranged satisfactorily. It is not likely that Mr. Knox will release any interesting information this visit in regard to the Prince Consolidated company. The present management, he stated yesterday to The Tribune, was concerned at present with operating the property, and not in the stock market. The date upon which the next step binding or releasing the new owners of control in the Prince Consolidated matter is scheduled according to the original contract for February 15, and it is not likely that Mr. Knox and associates will cross this ravine until the bridge is built. He made it plain when seen by The Tribune representative that he had nothcopper ore to the smelter are being maintained at the rate of fifty to seventy-five tons.

Regular production on a large scale is being maintained by the Nevada Douglas and Mason Valley companies, and the Verington Malachite is making a spiendid record both by way of the lower Mason Valley workings and through the Natchez tunnel operations. The fromsides has been workings actively of late, while the famous Bluestone has a good-sized force at work and this company is continuing its series of experiments on concentrating the ores of the property. Out in Mason pass a number of leasers are working successfully and additional leases will be let within the near future. Altogether there are between sixty and seventy shippers of ore in Nevada to the Madson Valley smelting plant. Iribune representative that he had noth ng to give out for publication at this ime about the Prince Consolidated except that development and production at the mine were being carried forward along the energetic lines originally determined

MUSGROVE STOCK IS LISTED ON 'CHANGE

The stock of the Musgrove Mining company was listed Tuesday on the Salt Lake Stock and Mining Exchange. The company is capitalized for \$100,000. In shares of ten cents par value. There were 500,000 shares of treasury stock originally, of which \$6.295 shares have been sold. The stock is assessable. R. Of equal interest to everyone concerned with Mason prosperity is the advance being made steadily in the development of ranching facilities throughout the district. Big ranches long largely neglected are being cultivated slong an unusual scale and Mason is becoming by steady progress the agricultural community it should be.

originally, of which 45,395 shares have been sold. The stock is assessable. R. L. Edwards is president and A. Reeves is secretary.

The property of the company is located in Idaho, and there is gold ore in sight valued at \$100,000. For the purpose of building a mill, which is now in operation, the company has incurred debts amounting to \$24,000, and there is \$500 cash on hand. The company owns four claims and a one-half interest in five other claims. There have even 1000 feet of tunneling, 125 feet of winzes, 200 feet of raises and 200 feet of crosscuts driven in the mine.

TONNAGE RECEIVED

Nevada Douglas, 3287 tons; Mason Valley mine, 1844; from miscellaneous mines, 975 tons. Total, 6196 tons. During this period the Mason Valley company shipped fourteen carloads of copper matte to the Garfield smelter in Utah.

.02	.03	Utah Con 188	100	49 49 104 10
4				261 261
6	+08		-	
	.07	BOSTON CURB CLO	SEL	
	.04	F	Id.	Asked
			7.77	4 1.1 1.1 1.1 1.1 1.1
0.5		Alaska	00	\$15.75
03	0.5	American Zinc	100	2.50
20	-05	Arcadian	.25	2.25
0.3	.04		-66	4.60
	- 29	Boston Ely	.81	.85
6	.68	Bohemia	.50	2.75
5	-06	Butte & London	34	40
			.00	3.061
0.	.83	Eagle & Blue Bell 1	.00	1.06
12	.04	Greene 8	.50	8.75
10		Helvotia		. 72
10		Hoton Copper	.50	6.75
03	.10		.20	3.30
3	.19		. 124	
	.13		75	5.00
7			-44	.46
ė	.07		.00	12.50
			-50	2.00
29	.20	Miami 23	.45	24.00
	.05	Ohio Copper	.76	.79
16	.17	Old Colony	124	6.50
14	.16	Ojibway	3121	3.00
	1	Oneco	.50	1.75
.50	STATES.	Pond Creek 26	.121	26.50
.02	-10	Shannon 11	.00	12.25
02	.04	Stewart	, 633	1.75
85	.87	South Lake	.00	7.25
85 80 15	-32	South Utah	.23	-80
15	116	S W Mlami	1128	3.50
10			.00	2.12
110	1.00	Victoria	-56	3.00
20		Winona	.873	2.50
11	.12		28	1.50
.928		TO SHARING THE TELESCOPE TO STATE OF THE STA		
7		named postures	-	
122		BETTER PRINTIN		- 21 5
.60	1.40	Than we do can't be done	. 1	entury
35	1.40	Printing Co., 55-57 Postoffice	pine	0.
8		(Advertisement)	V 100	2

NEW GOLDEN CROWN IS NEARING RESULTS

That conditions on the New Golden Crown property at Tonopah are extremely favorable for early results is the opinion of R. J. Highland and A. W. Conlisk, who are prominently identified with the mining life of the Tonopah and of the company mentioned. These gentlemen were Salt Lake visitors on Tuesday. The New Golden Crown lies east of the Tonopah Merger property, and along the extension of the Merger veln system, and for the purpose of tapping the Merger resources the Golden Crown shaft has been sent to a depth of 900 feet up to the present time.

Word was received by Consulting Engineer S. M. Levy, of the Hub property of Beaver county, that the management had raised into the ore body from the land 1.75 2.50 and Mines 4.00 4.00 4.00 and the management will now be seen to management will now the seen to management will now be seen to management will now the seen to management will now be seen to management will now the seen to management will now be seen to management will now the seen

NOT MUCH INTEREST IN STOCK MARKET

James A. Pollork, bankers and brokers, furnish the following, received over their private wire yesterday afternoon:
Paine, Webber & Co. Boston-With the exception of further good buying of United Shoe this morning, the market was featureless and generally lower owing to the renewed activities in the Balkan war. We look for very little change in present course of market until something of a favorable nature occurs.

Ore and Bullion. The ore and bullion report for Tuesday, given by McCornick & Co., was as follows: Ore received, \$74,000, bullion shipped, \$65,000; total, \$125,000.

Metal Market. The metal quotations for Tuesday, posted by McCornick & Co., were as follows: Silver, sile; lead, \$4.55, copper,

FINANCIAL REPORT OF CHIEF COMPANY

The Mutual Life

Insurance Company

of New York.

Record of 1912.

in force \$1,550,888,063—a gain of \$45,913,401—and an increased amount of new insurance paid-

for during the year, \$157,067,823, including restorations, increases and dividend additions-

a gain of \$16,053,452. Other notable features of the year's record are:

Admitted Assets,

Policy Reserves,

Total Disbursements,

Total Income,

Mortgage Loans 139,691,244.47

Loans on Policies 80,059,863.76

Total admitted assets\$599,125,046.26

Interest and rents, due and ac-

Premiums in course of collection

Cash (\$1,889,812.54 at interest)

Deposited to pay policy claims

The close of the 70th year of the oldest company in America shows amount of insurance

Payments to policyholders, \$60,965,488.96, include dividends paid to the amount of \$15,-

006,280.25; while the sum of \$17,368,046.93 has been apportioned for dividends payable in

1913-an increase over the amount paid in 1912 of \$2,361,766.68, and a larger sum than has

Balance Sheet December 31st, 1912

33,583,071.00

6,550,812.81

4,072,051.09

2,196,742.05

613,566.93

Fred C. Hathaway, Manager,

Home Office, 34 Nassau Street, New York, N. Y.

Walker Bank Building, Salt Lake City, Utah.

THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK

ever been apportioned for dividends in a single year by any other company in the world

\$599,125,046,26

482,570,537.00

86,446,513.74

71,672,098.91

Other Policy Liabilities

Premiums, Interest and Rents

Miscellaneous Liabilities

Estimated Taxes, Licenses, etc.,

Dividends payable in 1913

Reserve for Future Deferred

Reserve for Contingencies

Total Liabilities

paid in advance

payable in 1913

LIABILITIES Net Policy Reserves \$482,570,537,00

8,902,784.95

1,859,395,12

801.752.46

17,368,046,93

74,862,996.84

12,546,662.02

\$559,125,046.26

At the time of publishing in these columns Monday morning the report of President Walter Fitch, and Superintendent Cecil Fitch, of the Chief Consolidated company, for the past year, the financial but the figures were obtainable yesterday. These follow:

Receipts: lan 1, 1912—Balance on hand, \$ 23,280. Dec. 31, 1913—Ore sales 481,473. Equipment depreciation 11,834. Interest 1,118.31 \$516,657.41 | Disbursements | Eureka City Mng Co. | \$ 15,000.00 | Mining claims | 25,763.20 | Machinery and equipment | 12,645.04 | Total mining cost | 158,435.85 | Houghton office expense | 1,971.27 Balance on hand

\$516,567.41 Summary since organization, Feb. 16, | Summary Shine | Summary Shin

Balance on hand \$1,047,877.32

RAY CONSOLIDATED IS MAKING RECORD Special to The Tribune.

Special to The Tribune.

BOSTON. Feb. 4.—The Ray Consolldated Copper company produced during December 3,550,000 pounds of copper. bringing the total for the year to 35,231.462 pounds. The monthly outputs have shown a steady increase from the April, 1911, output of but 704,281, the company's first month of production, to the high record results for last December. Monthly outputs for 1912 were as follows. In pounds. January, 2,475,000; February, 2,140,000; March, 2,300,000. April, 2,710-908; May 2,078,858; June, 3,162,316; July, 3,105,185; August, 3,040,100; September, 3,135,163; October, 3,552,900; November, 3,570,000; December, 3,330,000. Total, 25, 281,462.



We have prepared a sized, clean coke, suitable for use in magazine or base burner stoves, that are constructed to use semi-anthracite or anthracite coal. This coke will be sold at 35 per ton, delivered, and contains as much fuel value as Anthracite. You save easily 45 per cent.

Utah Gas & Coke Co. J. C. D. Clark, General Manager, 51 South Main St. Phone Exchange 252.

The Good Results

of this bank's conservative administration, progressive methods and modern facilities are amply attested by steadily increasing business.

Your account (large or small) is cordially invited

Utah State National Bank

FISCHER-KITTLE COAL CO.

L. K. Reynolds, Manager.

It isn't a comparison in coal prices we ask you to make: it's the real value we give you for that same price

277 So. Main Phone Ex. 401



STOCKS, BONDS, GRAINS, PROVISIONS, COTTON.

James A. Pollock & Co.

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